

Milieu

Reservation agreement

Purchaser

Address

Telephone

Email

Solicitor Details

Project **Otter Place by Milieu**

Reserved Apartment

Price \$

Reservation Fee **\$5,000**

Paid on Signing ☐ Yes ☐ No

☐ Transfer

Reservation Fee Due Date (if not paid on signing).

If the Reservation Fee has not been received in Maddocks Trust Account by 5:00pm on _____ you will be released from this Agreement and the Reserved Apartment will no longer be reserved for the Purchaser.

Comments/conditions

Reservation Fee: \$5,000 (EFT: Solicitor's Trust Account)

Account Name: Maddocks – Law Practice Trust Account (Melbourne)

Bank: Macquarie Bank

BSB: 183 334

Account No.: 304700040

Ref: Apt ____ Otter Place

Reservation Period: 5 Business Days from the date this Reservation Form is signed by the Purchaser and the Reservation Fee has been received by the Vendor's Solicitors.

The Purchaser and the Vendor hereby agree as follows:

1. In consideration of payment of the Reservation Fee the Vendor hereby reserves the Apartment for sale to the Purchaser until the end of the Reservation Period.
2. At any time prior to the signing of a Contract of Sale for the Apartment by the Purchaser, either the purchaser or the Vendor may end this Agreement and the Reservation Fee shall be refunded to the Purchaser.
3. In the event the Purchaser executes a Contract of Sale for the Apartment the Reservation Fee shall be applied towards the deposit payable under that Contract of Sale
4. If the Purchaser does not within the Reservation Period execute a Contract of Sale for the purchase of the Apartment and pay the balance of deposit payable under that Contract of Sale any rights of the Purchaser under this Agreement will lapse and the Reservation Fee will be refunded to the Purchaser.
5. Any proposed plans and specifications may be altered by the Vendor at anytime prior to entering into a Contract of Sale, and then in accordance with the Contract of Sale. No representation has been made to the Purchaser whatsoever. In the case of any inconsistency between this Agreement and the Contract of Sale, the Contract of Sale shall prevail.

This reservation Agreement is subject to and conditional upon the Vendor's acceptance hereof.

Execution

Purchaser's Signature

Date

Vendor's Signature

Date